

Endowment Fund & Investment Portfolio Summary ©

Table 1: Investment Portfolio - performance to date as at 30-Jun-23

Holdings	Type	Sector/ Focus	Book Value of current holding	Value at Financial Year End	Book Gain/Loss to financial year end	Banked Gain/Loss to financial year end	Total Gain/Loss to financial year end	Dividends to financial year end	Total Return to financial year end	Return to financial year end on ave holding %
Totals			£674,669.32	£821,739.03	£147,069.71	-£863.62	£146,206.09	£44,577.61	£190,783.70	39%
Finsbury Growth & Income Trust plc	IT	UK	£50,020.51	£73,534.65	£23,514.14	£0.00	£23,514.14	£9,082.82	£32,596.96	79%
European Opportunities Trust	IT	Europe	£20,008.38	£29,305.12	£9,296.74	£0.00	£9,296.74	£1,358.97	£10,655.71	53%
Pacific Assets Trust	IT	Asia Pacific	£20,012.60	£41,525.12	£21,512.52	£0.00	£21,512.52	£2,019.22	£23,531.74	118%
Scottish Mortgage Investment Trust	IT	Global	£81,017.91	£130,809.06	£49,791.15	£0.00	£49,791.15	£3,782.89	£53,574.04	119%
Vanguard Funds plc S&P 500 UCITS ETF USD	ETF	North America	£72,144.89	£126,205.79	£54,060.90	£0.00	£54,060.90	£6,642.69	£60,703.59	162%
Vanguard Funds plc FTSE 100 UCITS ETF	ETF	UK	£25,009.55	£29,435.06	£4,425.51	£0.00	£4,425.51	£8,181.91	£12,607.42	50%
JP Morgan US Smaller Trust	IT	N America Small	£20,011.55	£41,771.25	£21,759.70	£0.00	£21,759.70	£1,670.88	£23,430.58	117%
Fidelity Asian Values	IT	Asia Pacific	£25,596.88	£46,388.50	£20,791.62	£0.00	£20,791.62	£4,829.91	£25,621.53	110%
JP Morgan Mid Cap Trust	IT	UK	£10,004.04	£8,378.10	(£1,625.94)	£0.00	(£1,625.94)	£1,976.36	£350.42	4%
Schroder Capital Global Innovation Trust IT	IT	UK	£30,024.13	£4,291.78	(£25,732.35)	£0.00	(£25,732.35)	£0.00	(£25,732.35)	-88%
Monks Investment Trust	IT	Global	£62,513.03	£58,083.97	(£4,429.06)	£0.00	(£4,429.06)	£178.78	(£4,250.28)	-20%
iShares IITU S&P 500 Info Tech	ETF	Specialist	£50,332.70	£75,587.66	£25,254.96	£0.00	£25,254.96	£0.00	£25,254.96	73%
Aberdeen UK Smaller Co Trust Ltd	IT	UK Smaller	£19,995.29	£14,572.80	(£5,422.49)	£0.00	(£5,422.49)	£661.76	(£4,760.73)	-24%
Baillie Gifford China Class B Inc	OEIC	China	£20,166.37	£10,284.50	(£9,881.87)	£0.00	(£9,881.87)	£27.69	(£9,854.18)	-52%
Templeton Emerging Markets IT plc	IT	Global Emerging	£57,763.32	£41,131.08	(£16,632.24)	£0.00	(£16,632.24)	£2,416.17	(£14,216.07)	-25%
Baillie Gifford Japan Trust IT	IT	Japan	£25,011.18	£19,557.09	(£5,454.09)	£0.00	(£5,454.09)	£377.55	(£5,076.54)	-20%
Edinburgh Worldwide IT	IT	Global Smaller	£25,012.56	£10,497.20	(£14,515.36)	£0.00	(£14,515.36)	£0.00	(£14,515.36)	-58%
Baillie Gifford US Growth Trust	IT	North America	£30,011.85	£30,465.82	£453.97	£0.00	£453.97	£0.00	£453.97	2%
JPMorgan Asia Growth & Inc IT JAGI	IT	Asia Pacific	£30,012.58	£29,914.50	(£98.08)	£0.00	(£98.08)	£0.00	(£98.08)	0%

Investments no longer in the Endowment portfolio - values included in Table 1 totals							-£863.62	-£863.62	£1,370.01	£506.39
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Table 2: Investment Portfolio at Financial Year

2022/23

ending

30-Jun-23

Holdings	Type	Sector/ Focus	Value at Beginning of Financial Year	Net movement during year Purchases less Sales	Value at End of Financial Year	Gain/Loss for year	Dividends received in year	Total Return for year	Return for year on ave holding %
Totals			£759,044.55	£25,779.24	£821,739.03	£36,915.24	£9,262.63	£46,177.87	6.0%
Finsbury Growth & Income Trust plc	IT	UK	£63,979.30	£0.00	£73,534.65	£9,555.35	£1,520.55	£11,075.90	17.3%
European Opportunities Trust	IT	Europe	£25,015.64	£0.00	£29,305.12	£4,289.48	£94.90	£4,384.38	17.5%
Pacific Assets Trust	IT	Asia Pacific	£35,364.80	£0.00	£41,525.12	£6,160.32	£216.75	£6,377.07	18.0%
Scottish Mortgage Investment Trust	IT	Global	£130,485.84	£13,995.26	£130,809.06	(£13,672.04)	£689.30	(£12,982.74)	-9.1%
Vanguard Funds plc S&P 500 UCITS ETF USD	ETF	North America	£112,401.59	£0.00	£126,205.79	£13,804.21	£1,582.51	£15,386.72	13.7%
Vanguard Funds plc FTSE 100 UCITS ETF	ETF	UK	£28,044.71	£0.00	£29,435.06	£1,390.35	£1,370.08	£2,760.43	9.8%
JP Morgan US Smaller Trust	IT	N America Small	£38,763.72	£0.00	£41,771.25	£3,007.53	£278.48	£3,286.01	8.5%
Fidelity Asian Values	IT	Asia Pacific	£40,161.25	£0.00	£46,388.50	£6,227.25	£1,263.50	£7,490.75	18.7%
JP Morgan Mid Cap Trust	IT	UK	£8,214.39	£0.00	£8,378.10	£163.71	£284.09	£447.80	5.5%
Schroder Capital Global Innovation Trust IT	IT	UK	£7,169.79	£0.00	£4,291.78	(£2,878.02)	£0.00	(£2,878.02)	-40.1%
Monks Investment Trust	IT	Global	£36,269.09	£19,998.89	£58,083.97	£1,815.99	£91.70	£1,907.69	3.5%
iShares IITU S&P 500 Info Tech	ETF	Specialist	£56,696.15	£0.00	£75,587.66	£18,891.51	£0.00	£18,891.51	33.3%
Aberdeen UK Smaller Co Trust Ltd	IT	UK Smaller	£15,945.60	£0.00	£14,572.80	(£1,372.80)	£295.68	(£1,077.12)	-6.8%
Baillie Gifford China Class B Inc	OEIC	China	£14,140.23	£0.00	£10,284.50	(£3,855.73)	£0.00	(£3,855.73)	-27.3%
Templeton Emerging Markets IT plc	IT	Global Emerging	£41,412.03	£0.00	£41,131.08	(£280.95)	£1,348.56	£1,067.61	2.6%
Baillie Gifford Japan Trust IT	IT	Japan	£17,644.17	£0.00	£19,557.09	£1,912.92	£226.53	£2,139.45	12.1%
Edinburgh Worldwide IT	IT	Global Smaller	£12,916.18	£0.00	£10,497.20	(£2,418.98)	£0.00	(£2,418.98)	-18.7%
Baillie Gifford US Growth Trust	IT	North America	£29,753.63	£0.00	£30,465.82	£712.19	£0.00	£712.19	2.4%
JPMorgan Asia Growth & Inc IT JAGI	IT	Asia Pacific	£0.00	£30,012.58	£29,914.50	(£98.08)	£0.00	(£98.08)	-1.8%

Financial Year
2022/23

Table 3: Investment Portfolio Costs

Platform costs ¹	£56.55
Trading costs & levies ²	£38.85
Total	<u>£95.40</u>

¹ Direct administration charge on the Investment Account

² These costs are reflected in the overall buying and selling costs of individual securities

Table 4: Dividends & Interest for Financial Year

Dividends	£9,262.63
Interest - Stockbroker Account	£10.96
Interest - Deposit Accounts	£143.52
Interest - Bank/HMRC	£1.31
Total	<u>£9,418.42</u>

as at

30-Jun-23

Table 5: Balances

Value of Investment Portfolio	£821,739.03
Cash held on account at brokers	£8,678.22
Total	£830,417.25
Cash held at bank	£11,628.41
Deposits	£0.00
Total	<u>£842,045.66</u>

Table 6: Investment Portfolio Performance Record

Basis							
1. By Financial Year (last 5 years) ³			2022/23	2021/22	2020/21	2019/20	2018/19
	Value of Investments		£821,739	£759,045	£883,177	£537,131	£468,561
	Total Return for year		£46,178	-£224,895	£184,780	£23,353	£18,438
	Return % pa for year		6.0%	-24.4%	31.3%	4.8%	4.2%
2. Performance v targets							
	Target: measured by % pa compound growth ⁴	4.00%					
			1 year	3 years	5 years	from start	
	Total Actual Return for period		£46,178	£6,063	£47,853	£190,784	
	Target performance		£31,977	£89,691	£125,191	£89,486	
	Out performance/(under performance)		£14,201	-£83,628	-£77,338	£101,298	
	% performance actual/target		144%	7%	38%	213%	

³ Foundation's first financial year was 2014/15 & no investments were made until 2015/16

⁴ Investment portfolio target performance is based on actual opening value for period under review together with sales and purchases during the period assuming target return.

equal to or better than target return

>= 100%

worse than target return

< 100%